



PT INDONESIA PRIMA PROPERTY Tbk
DOMICILED IN SOUTH JAKARTA
(“The COMPANY”)

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY’S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 3, 4 and 5 of the Articles of Association of the Company, the Company’s Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the “Meeting”), which are as follows :

A. Enforcement of the Meeting

Date : Wednesday, June 8, 2022
Time : 2.06 pm - 2.54 pm Western Indonesian Time
Venue : Orchid Meeting Room
Grand Tropic Suites’ Hotel
Jl. Let. Jend. S. Parman Kav. 3,
Slipi - Jakarta

The agenda of the Meeting :

1. a. Approval of the Annual Report including the ratification of the Company’s Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2021.
b. Determination of the Company’s net income for the book year 2021.
2. Appointment of an Independent Public Accountant to audit the Company’s Annual Financial Statements for the book year 2022.
3. a. Appointment of Board of Directors and Board of Commissioners members.
b. Determination of duties, authority, salary and other allowances for the members of the Board of Directors of the Company and the determination of honorarium and other allowances for members of the Board of Commissioners of the Company.
4. Amendment of the Company’s Articles of Association.

B. Members of the Company’s Board of Directors and Board of Commissioners who were present in the Meeting :

President Director : Mr. Husni Ali
Vice President Director : Mr. Dr. Syahrul Effendi, SH, MM
Director : Mr. Ir. Njudarsono Yusetijo
Director : Mr. Agus Gozali
Director : Mr. Hartono
Director : Mr. Chandraja Harita

President Commissioner : Mr. Dr. Ferry Siswojo Djongianto, SH, LLM
 Independent Vice
 President Commissioner : Mr. Drs. H. Lutfi Dahlan
 Commissioner : Mr. Sriyanto
 Independent Commissioner : Mr. Ris Sutarto
 Independent Commissioner : Mr. Gatot Subroto

C. The Meeting was attended and represented by 1.681.329.303 shares with valid voting rights or 96,35% of the Company's total issued shares.

D. The Meeting had provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there was no shareholder or the proxy who raised question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting :
 Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement was not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	1.681.329.303 100%	0	0
2	1.681.329.303 100%	0	0
3	1.681.329.303 100%	0	0
4	1.681.329.303 100%	0	0

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 1 of the Meeting :

1. To accept the Company's Annual Report for the book year 2021.
2. To approve the Company's Financial Statements for the book year 2021, which has been audited by the Public Accounting Firm "IMELDA & REKAN", wherein Mrs. Fenny Widjaja as Partner has been appointed as the Company's Independent Public Accountant, as evident in his Report Number 00278/2.1265/AU.1/03/0560-1/1/IV/2022, April 28, 2022, with the opinion "Fairly Unmodified".
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2021.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2021, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2021.

For point b on the Agenda Item 1 of the Meeting :

- To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2021.

Agenda Item 2:

The Meeting unanimously by way of amicable discussion resolved :

To authorize the Company's Board of Commissioners :

1. Based on the recommendation of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2022; and
2. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 3 of the Meeting :

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners whose names were recommended by the Meeting of the Company's Board of Commissioners,with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2024, with the following composition :

Board of Directors :

President Director	:	Mr. Husni Ali
Vice President Director	:	Mr. Dr. Syahrul Effendi, SH, MM.
Director	:	Mrs. Marisa Kolonas
Director	:	Mr. Ir. Njudarsono Yusetijo
Director	:	Mr. Agus Gozali
Director	:	Mr. Hartono
Director	:	Mr. Chandraja Harita

Board of Commissioners :

President Commissioner	:	Mr. Dr. Ferry Siswojo Djongianto, SH, LLM
Independent Vice	:	
President Commissioner	:	Mr. Drs. H. Lutfi Dahlan
Commissioner	:	Mr. Sriyanto
Independent Commissioner	:	Mr. Ris Sutarto
Independent Commissioner	:	Mr. Gatot Subroto
Independent Commissioner	:	Mr. Drs. Syamsuddin Lologau

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

For point b on the Agenda Item 3 of the Meeting :

1. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
2. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the honorarium and other allowances for the Company's members of the Board of Commissioners which are adjusted as a whole to a maximum of 10% (ten percent) above the total honorarium and other allowances received by each member of the Board of Commissioners of the Company for the previous financial year.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Agenda Item 4:

The Meeting unanimously by way of amicable discussion resolved :

1. To change of the Company's domicile from South Jakarta to Central Jakarta, so that the Company's Head Office is located at Jalan Jend. Sudirman Kav. 34, Central Jakarta.
2. To amend the provisions of Article 1 paragraph 1 of the Company's Articles of Association, so that furthermore the Article 1 paragraph 1 of the Company's Articles of Association shall read as follow :

----- NAME AND DOMICILE -----
----- Article 1 -----

 1. This limited liability company shall be named: "PT. INDONESIA PRIMA PROPERTY Tbk" (hereinafter referred to as the "Company"), domiciled in Central Jakarta.
3. To amend the provisions of Article 3 of the Company's Articles of Association, so that furthermore the Article 3 of the Company's Articles of Association shall read as follow :

----- OBJECTIVES, PURPOSES AND BUSINESS ACTIVITIES -----
----- Article 3 -----

 1. The objectives and purposes of the Company are to undertake business in the field of development (developer), holding company and services and consulting.
 2. To achieve the objectives and purposes above, the Company has the right to undertake the following business activities:
 - A. The Company's Main Business Activities :
 - a. To undertake a development business (developer) by building, selling, renting and operating housing (real estate, flats, apartments), offices, shopping centers (shopping centers/malls), hotels, industrial estates (industrial estate), parking buildings along with everything the facilities, both owned and rented, as well as the provision of houses and flats or

apartments with or without furniture for permanent use, either monthly or annually, including building development activities for own operation (for the rental of spaces in the building), division of real estate into plots without land development and operation of residential areas for movable houses and other related activities.

b. To undertake business activities as a holding company by controlling assets through share ownership of subsidiary companies.

B. The Company's Supporting Business Activities :

a. To undertake of purchasing and selling, among others, land/land without or with buildings standing on the land/land as well as shares in subsidiaries of the Company and/or in other companies to expand the Company's business.

b. To undertake business in the field of services and management consulting in the property sector in general and consulting for the operational management of hotels, rental apartments, shopping centers, office buildings, parking buildings and other related activities, either directly or indirectly, except for travel services and consultants in the fields of law and taxation.

4. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 4 of the Meeting and request approval and or notify and/or register the decision to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Jakarta, June 10, 2022

The Company's Board of Directors